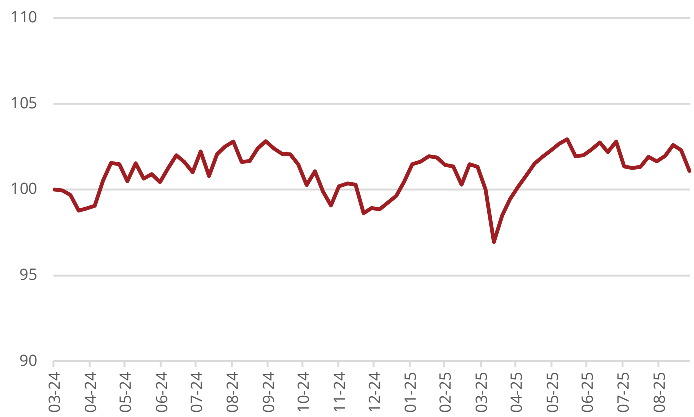
Red Stone Balanced Fund CHF (hedged)

Factsheet as of 09/30/2025

Investment Strategy

The investment objective of the sub-fund Red Stone Balanced Fund is primarily the real preservation and long-term increase of capital through interest and dividend income as well as capital growth. This is an actively managed sub-fund without reference to a benchmark. No assurance can be given that the investment objective will be achieved. The sub-fund invests in accordance with the principle of risk diversification in a broadly diversified securities portfolio consisting of equities, fixed-interest or variable-interest financial instruments such as bonds, money market claims and liquidity and other investments permitted under the fund documents. The sub-fund can invest worldwide, in all freely tradable currencies and in all industries and economic sectors. Investments are made in the currencies that are best suited to the performance of the sub-fund.

NAV performance since launch on March 28, 2024



Information on the fund and share class

Umbrella total assets	CHF 15.76 Mio.
Assets of the sub-fund	CHF 8.10 Mio.
Net asset value	CHF 101.10
Domicile	Liechtenstein
Legal form	UCITS trusteeship
Reference currency	CHF
Share class currency	CHF
Distribution practice	Accumulating
Management Fee and Distribution	1.25% p.a.
ISIN	LI1293285808
Bloomberg code	REDBALC LE
Business year	January 1 to December 31
Issue date	March 28, 2024
Issue price	CHF 100.00
Subscription/Redemption	Weekly
Subscription fee	max. 3%
Redemption fee	None
Cut-off	Thursday, 14.00 CET
Tax transparency	AT, CHF, FL
Custodian	Liechtensteinische Landesbank Ltd.
Fund Management	LLB Fund Services Ltd.
Auditor	PricewaterhouseCoopers Ltd.
Asset Manager	Valex Capital Ltd.

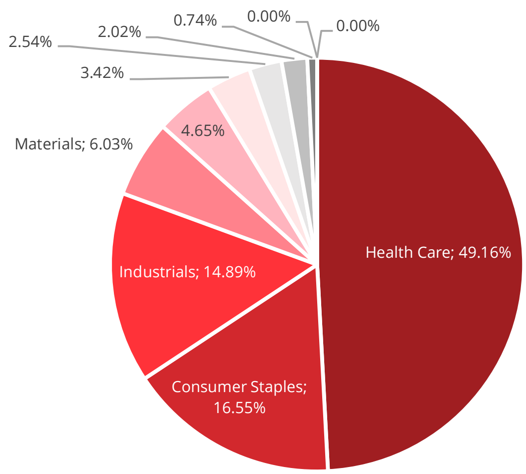
Net performance

1 month	-0.55%	3 months	-1.22%	6 months	1.09%
YTD	2.48%	1 year	-1.26%	2 years	0.00%

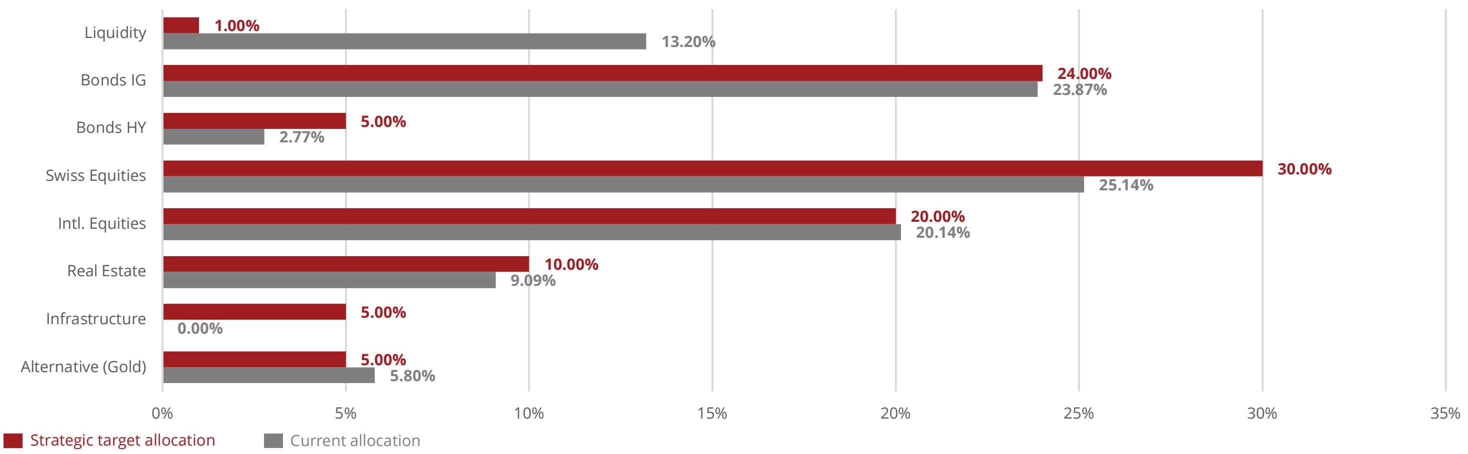
Statistical data since launch on March 28, 2024

Total return p.a.	Not yet determinable
Volatility p.a.	6.00
Sharpe Ratio	-0.30
Highest monthly return	1.62%
Lowest monthly return	-3.07%

Sector allocation to equities



Asset Allocation



RED STONE FUND

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Performance overview

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024				-1.10%	1.62%	-0.06%	0.58%	1.78%	0.01%	-2.50%	-0.07%	-1.54%	-1.35%
2025	2.88%	-0.06%	-0.11%	-1.14%	2.12%	0.00%	-0.92%	0.31%	-0.55%				2.48%

Contact information

Custodian
Liechtensteinische Landesbank Ltd.
Staedtle 44
FL-9490 Vaduz
Liechtenstein

+423 236 88 11
www.llb.li

Fund Management
LLB Fund Services Ltd.
Aeulestrasse 80
FL-9490 Vaduz
Liechtenstein

+423 236 94 00
www.llb.li

Asset Management
Valex Capital Ltd.
Talstrasse 37
CH-8808 Pfaeffikon SZ
Switzerland

+41 44 888 99 00
www.valex.ch

Risks

The sub-fund is only suitable for investors with a long-term investment horizon of at least 4 years. Before investing in the sub-fund, it is recommended that you carefully study the fund documents, in particular the trust agreement including the sub-fund-specific annex and prospectus.